

NEWS FROM
The Student Loan People
P.O. Box 24266, Louisville, KY 40204-0266
www.studentloanpeople.com

Contact: Lori Powers
Phone: (502) 696-7378
E-mail: lpowers@kheaa.com

FOR IMMEDIATE RELEASE

Kentucky Corporation Receives Top Rating in the Nation

Frankfort, Kentucky (Aug. 21, 2007) — The Student Loan People was awarded the highest rating for servicing student loans by Fitch Ratings, New York. The rating of ‘Proficient Plus’ for Federal Family Education Loan Program (FFELP) and private student loan servicing has been awarded to only three student loan entities nationwide. The Student Loan People is honored to be one of the recipients.

According to Fitch, The Student Loan People’s default aversion process for FFELP exceeds the demands required by the Department of Education; and the collection process for private education loans is assertive and resembles servicing processes of other consumer loans. The claims process is efficient, predominantly using the common claim form as well as e-filing. The Student Loan People uses the Student Loan Servicing System, which was developed by Idaho Financial Associates. Their disaster recovery and business continuity plans are comprehensive and when last tested were deemed 100 percent successful.

Fitch Ratings is a leading global rating agency committed to providing the world’s credit markets with independent, timely and prospective credit opinions. Fitch rates servicers as ‘Proficient Plus,’ ‘Proficient’ or ‘Proficiency Unproven.’

The Student Loan People was established in 1978 as a de jure municipal corporation and is Kentucky’s only public, nonprofit student loan provider. KHEAA is The Student Loan People’s sister agency and is the state agency that administers the Kentucky Educational Excellence Scholarship, need-based grants, and other student aid programs and guarantees FFELP Loans to help Kentuckians pay higher education expenses.

For more information about Kentucky scholarships and grants, visit www.kheaa.com; or call (800) 928-8926, extension 7381. For information about low-cost student loans, visit www.studentloanpeople.com; or call (888) 678-4625.