

APPLICATION FOR ELECTRONIC FUNDS TRANSFER (EFT)

I hereby authorize Kentucky Higher Education Student Loan Corporation (The Student Loan PeopleSM) to initiate debit entries to my bank account indicated below and also authorize the financial institution named below to debit the same to such account. I understand that my monthly payment amount may change under certain circumstances. I understand that my student loan account(s) must be current before I am eligible to apply for the Electronic Funds Transfer (EFT).

Preferred Due Date (Check One): 1st 5th 10th 15th 20th (The 10th will be used if you don't select one)

Financial Institution Name: _____

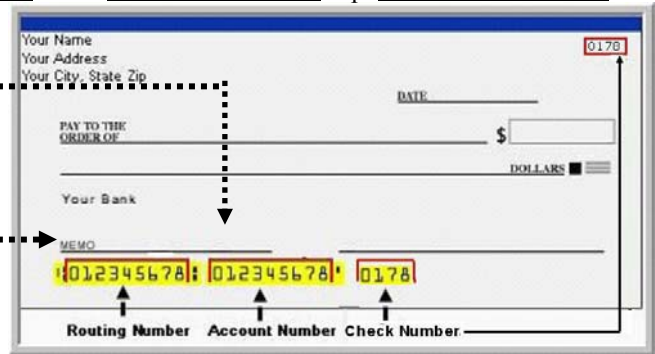
City: _____ State: _____ Zip: _____

Account Number: Checking Savings* _____

* Please confirm savings account number with your bank.

Transit Routing (ABA) Number: _____

Routing number is always nine digits



The above image is a sample of where most financial institutions display the routing and account numbers. If your check does not display information in the same manner, please contact your financial institution to obtain this information.

This authority is to remain in full force and effect until The Student Loan People and the above named financial institution have received notification from me of its termination in such manner as to afford The Student Loan People and the depository a reasonable opportunity to act on it.

Name: _____ SSN/Account #: _____

Address: _____

Home/Cell Phone _____ Work Phone _____ Email Address _____

Signature: _____ Date: _____

Bank Account Owner Signature*: _____ Date: _____

* Required only if the bank account owner is different than the borrower.

To initiate EFT from your checking account, please mail or fax a voided check **and** this completed/signed form to the address below. To initiate EFT from your savings account, please mail or fax a deposit slip **and** this completed/signed form to:

The Student Loan People
PO Box 24328
Louisville, KY 40224-0328

Fax: (502) 329-7077

IMPORTANT INFORMATION ABOUT ELECTRONIC FUNDS TRANSFER

Right to stop payment and procedure for doing so: You have the right to discontinue this service. Call **1-800-693-8220** (The Student Loan People) or **1-888-250-6401** (Access Group, Inc.) **at least five business days before the payment is due to discontinue the EFT payment.**

Additional Payment Information: Additional payments may advance your due date, which may cause your scheduled monthly payments not to pull. To prevent this please contact us at the applicable number above.